Message Text

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PAGE 01 VIENNA 07442 181108Z ACTION EB-08

INFO OCT-01 AF-10 ARA-10 EUR-12 EA-10 NEA-10 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00 COME-00 DODE-00 DOE-15 H-01 INR-10 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-11 OES-09 SP-02 SS-15 STR-07 TRSE-00 ACDA-12 PA-01 FRB-03 XMB-02 /176 W

-----024754 190640Z/10

R 181058Z AUG 78

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 7633

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

USINT BAGHDAD

AMCONSUL DHAHRAN

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E.O. 11652: N/A TAGS: EGEN, OPEC

SUBJECT: OPEC SECRETARIAT CONTINUES TO DENY EXTRA-

ORDINARY MEETING OF OIL MINISTERS

REF: (A) VIENNA 07141, (B) VIENNA 07181

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1. OPEC SECRETARIAT INFORMATION CHIEF, HAMID ZAHERI, IN DISCUSSION WITH EMBOFF ON 17 AUGUST 1978, STATED THAT TO HIS KNOWLEDGE THERE IS NO PLANNED EXTRAORDINARY MEETING OF THE OIL MINISTERS BEFORE THE REGULAR MEETING OF THE CONFERENCE IN DECEMBER 1978 IN ABU DHABI. ZAHERI STATED THAT RUMORS OF A 19 SEPTEMBER

1978 EXTRAORDINARY MEETING TO TAKE PLACE IN TAI'IF, SAUDI ARABIA PROBABLY WERE DUE TO FACT PRESS CONFUSED EXTRAORDINARY MEETING WITH THAT OF NINE ARAB OIL MINISTERS MEETING SAME DATE AND PLACE TO DISCUSS "ARAB PETROLEUM MARITIME TRANSPORT COMPANY" MATTERS. ZAHERI ADDED THAT HE WAS AWARE OF A PLANNED MEETING OF ALL OPEC MEMBERS TO TAKE PLACE SOMETIME IN SEPTEMBER IN TA'IF TO DISCUSS LONG TERM OPEC POLICY. HE STRESSED THAT PARTICIPATION WOULD BE BELOW THE MINISTERIAL LEVEL.

2. IN EMBOFF DISCUSSION WITH SENIOR VENEZUELAN EMBASSY OFFICIAL ON 17 AUGUST 1978, LATTER STATED THAT ALTHOUGH HE UNAWARE OF DEFINITE PLANS FOR AN EXTRAORDINARY MEETING OF THE MINISTERS. HE PERSONALLY FEELS THE LIKELIHOOD FOR SUCH A MEETING IS GOOD. HE CITED THE DECLINE OF THE DOLLAR AND THE ISSUE OF INDEXING OIL PRICES TO A BASKET OF CURRENCIES AS REASONS FOR SUCH A MEETING. HE DID NOT FEEL THAT AN INCREASE IN OIL PRICES PER SE WOULD BE CONSIDERED BEFORE JANUARY 1979 ADDING THAT THE KEY OPEC VOICE IN ALL THESE MATTERS REMAINS SAUDI ARABIA. BORG

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